

ORDINANCE REPEALING SECTION 2-4 OF THE CODE OF THE CITY OF
CHARLOTTESVILLE RELATING TO BONDS OF OFFICERS AND EMPLOYEES

WHEREAS, Section 2-4 of the Code of the City of Charlottesville currently requires certain City officers and employees to obtain surety bonds as a condition of their service; and

WHEREAS, the Council recognizes that the City maintains other financial controls, risk management practices, and insurance coverage designed to safeguard public funds and ensure the faithful performance of employee duties; and

WHEREAS, the Council finds that the bonding requirements set forth in Section 2-4 are no longer necessary or efficient in light of these existing protections; and

WHEREAS, the Council desires to repeal Section 2-4 in order to eliminate an outdated requirement and align the City's Code with current administrative practices;

NOW, THEREFORE, BE IT ORDAINED by City Council of the City of Charlottesville, Virginia:

1. Section 2-4 of the Code of the City of Charlottesville, titled "Bonds of officers and employees," is hereby repealed in its entirety.